

The Gazette



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NEW DELHI, SATURDAY, NOVEMBER 12, 1949

GOVERNMENT OF INDIA

MINISTRY OF LAW

New Delhi, the 12th November, 1949 ORDINANCE No. XXIX of 1949.

ΑN

ORDINANCE

to provide for the administration of the assets of the late Nawab Salar Jung
Bahadur of Hyderabad and for matters connected therewith.

WHEREAS Nawab Salar Jung Bahadur of Elyderabad died on the 2nd day of March, 1949, leaving assets in India, and there is no person immediately available who is legally cutitled to such assets;

AND WHEREAS an emergency has arisen which makes it necessary to provide for the administration of the assets in India of the late Nawab Salar Jung Bahadur of Hyderabad, and for matters connected therewith, pending the determination of the question as to who may be legally entitled to succeed to the assets;

Now, THEREFORE, in exercise of the powers conferred by section 42 of the Government of India Act, 1985 (26 Geo 5, c 2), the Governor-General is pleased to make and promulgate the following Ordinance:—

- 1. Short title, extent and commencement.—(1) This Ordinance may be called the Nawab Salm Jung Bahadur (Administration of Assets) Ordinance, 1949
- (2) It extends to all the Provinces of India, and also to every According State to the extent to which the Dominion Legislature has power to make laws for that State with respect to the matter, dealt with in this Ordinance
 - (3) It shall come into force at once
- 2. Definitions.—In this Ordinance, unless there is anything repugnant in the subject or context,—
 - (a) "assets" means all the stems of property of the Nawab specified in the Schedule, and includes any other item of property added to the Schedule by notification under section 7;

- (b) "Committee" means the Salar Jung Estate Committee appointed for the purpose of administering the estate of the Nawab under the Salar Jung Estate (Administration) Regulation (No. XXXIV of 1858F) of Hyderabad;
- (c) "Nawab" means Nawab Salar Jung Bahadur of Hyderabad who died on the second day of March, 1949; and
 - (d) "Schedule" means the Schedule to this Ordinance.
- 3. Vesting of assets in Committee.—All the assets specified in the Schedule shall vest in the Committee and shall be administered by the Committee subject to the control of the Central Government.
- 4. Powers of the Committee.—(1) Subject to any rules that may be made in this behalf, the Committee may take such measures as it considers necessary or expedient for the purposes of administering and managing the assets which have vested in it and may, for any such purpose, do all acts and incur all expenditure necessary or incidental thereto.
- (2) Without prejudice to the generality of the provisions contained in subsection (1), the Committee may, for any of the purposes aforesaid,—
 - (a) operate on any account standing in the name of the Nawab in any banking company;
 - (b) take such action as may be necessary for the recovery of any debt due to the Nawab;
 - (c) transfer in any manner whatsoever the assets or any part thereof;
 - (d) invest or re-invest any asset in such security as the Committee may think fit.
- (3) The Committee may, for the more convenient exercise of any of its powers, authorise, by resolution, any of its members to act on behalf of the Committee in respect of such matters as may be specified.
- 5. Payment to Committee to be valid discharge.—(1) Any payment made to the Committee in the discharge of any obligation in relation to any asset shall be a full and valid discharge to the person making the payment from all liability in respect thereof.
- (2) Any payment made otherwise than in accordance with sub-section (1) shall not be deemed to discharge the person paying it from his obligation to make the payment and shall not affect the right of the Committee to enforce such obligation against that person.
- 6. Transfers otherwise than by Committee or without its consent void.—
 (1) Any transfer or other disposition of any asset made by any person after the 2nd day of March, 1949, and before the commencement of this Ordinance, shall be void and shall be deemed always to have been void unless confirmed by the Committee.
- (2) Any transfer or other disposition of any asset purporting to be made by any person other than the Committee after the commencement of this Ordinance shall be void and of no effect, and, notwithstanding anything contained in any law for the time being in force, the asset shall be deemed to be and always to have been vested in the Committee.
- 7. Power to add to Schedule.—The Central Government may, by notification in the official Gazette, add to the items of property in the Schedule any other item which in its opinion represents property belonging to the Nawab, and on the issue of such notification, any property so added, shall be deemed always to have been included in the Schedule.

- 8. Bar of jurisdiction.—No suit or other legal proceeding for the enforcement of any rights or remedies in respect of any asset shall be instituted in any Court by any person other than the Committee save with the previous consent of the Central Government.
- 9. Protection of action taken in good faith.—No sunt, prosecution or other legal proceeding shall lie against the Committee for anything which is in good faith done or intended to be done in pursuance of this Ordinance
- 10. Power to make rules.—The Central Government may, by notification in the official Gazette, make rules to carry out the purposes of this Ordinance and, in particular, for the effective exercise of the powers vested in the Committee under this Ordinance.

SCHEDULE

(See section 2)

ASSETS OF THE LATE NAWAB SALAR JUNG BAHALUR.

SHARES	9	TI A	Tt.	EΑ
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I tem No.	Description of property.	No. of shares.	Amount.	In whose oustedy.	Remarks.
1	2	3	4	5	6
			Rs.		
1	Government Promissory Notes 1896- 97.	4	12,000	Imperial Bank of India, Hy- derabad Dn.	
2	The Tata Hydro-Elec- tric Power Supply Co. Ltd. (Bombay).	180 Ordinary.	18,000	Do.	
3	Do	500 7 per cent. Preference.	50,000	Do.	
4	The Andhra Valley Power Supply Co. Ltd. (Bombay).	50 Ordinary.	50,000	Do.	
5	The Tata Power Co. Ltd. (Bombay).	110 Ordinary.	1,10,000	Do.	
6	Do	100 7 per cent. Preference.	1,00,000	Do.	
7	The Tata Iron and Steel Co. Ltd. (Bombay)	300 7 per cent. Second preference.	80,000	Do.	
8	The Indian Iron and Steel Co. Ltd. (Calcutta).	1,500 Ordinary.	15,000	Do -	

		The second of the second			
1	2	3	4	5	6
	7.2		Rs.		
9	The Associated Comen Companies Limited (Bombay).	19,209 Ordinary.	19,20,900	18,583 shares in the custody of the Central Bank of India Ltd. (Bombay).	Pledged as security against overdeaft.
1,0	Do. , .	.,		628 shares in the custody of the Imperial Bank of India (Hyderabad- Deccan).	
11	The British India Corporation Ltd. (Calcutta).	10,067 Ordinary.	50,335	Imperial Bank of India, Hy- derabad Dn.	
1.2	Spencer & Co. Ltd. (Madres).	860 Ordinary.	8,600	Dø.	
18	Do	10,012 61 per cent. 'A' Preference.	1,00,120	Do.	
14	До. , ,	4,248 8 per cent. 'B' Preference.	42,480	Do.	
15	P. Orr & Sons Ltd. (Madvas).	250 6 per cent. Preference.	25,000	Do.	
16	Powells Ltd. (Bombay)	200	5,000	Do.	
17	The Buckingham & Carnatia Oc. Ltd. (Madvas).	650 Ordinary.	65,000	До.	
18	Young India Cotton Milla Ltd. (Calcutta),	200 Ordinary.	5,000	Do.	
19	Im perial Bank of India (Bombay Reg.).	155 Fully paid.	77,500	Central Bank of India, Ltd., Bombay.	Pledged as secu- rity against overdraft.
20	D o	560 Contributory,	70,000	Do.	De.
21	Imperial Bank of India (Calcutta Reg).	7 Fully paid.	3,500	Do	₽ø.
22	Do	14 Contributory.	1,750	Do	Do.
28	The Central Bank of India, Ltd. (Bombay).	1,500 Rs. 25 paid up.	37,500	Imperial Bank of India, Hy- derabad Dn.	
24	D o. , .	800 'A'	7,500	Do.	
25	Jupiter General Insurance Co. Ltd. (Bombay).	750 61 per cont. Preference.	7,500	Do.	

1	2	3	4	5	6
26	Jupiter General Insurance Co. Ltd. (Bom. bay).	100 Ordinary.	Rs. 1,500	Imperial Bank of India, Hy- derabad Dn.	
27	The Madras Swadeshi Emporium Ltd. (Madras).	500	5,000	Do. "	
28	The Vulcan Insurance Co. Ltd. (Bombay).	1,800	16,000	Do.	
29	The Bombay Electric Supply and Tramways; Co. Ltd. (In volunta- ry liquidation).	265 Ordinary.	13,250	D ο.	
30	The Industrial and Prudential Assurance Co. Ltd. (Bombay).	300 Ordinary.	1,800	Do.	
31	The Deccan Tobacco Works Ltd. (Poons).	200 Ordinary.	8,000	Do.	

LIFE INSURANCE POLICIES.

Item No.	Name of Company.	Policy No.	Amount.	In whose custody.	Remarks.
1	2	3	4	δ	6
			Rs.		
32	The Prudential Assurance Co. Ltd.	3600081	1,00,000	With Company.	
33	The Greeham Life Assurance Society, Ltd.	784360	2,75,000	Do	
34	The Bombay Life Assurance Co. Ltd.	42537	2,00,000	Do.	
35	The North British and Mercantile Insurance Co. Ltd. (Calcutta).	09927-P	£2,000	Do.	
86	The Hindustan Co- operative Insurance Society, Ltd.	109450	50,000	Do.	
37	Allianz Und Stuttgar- ter Life Insurance Bank Ltd. (New Delhi).	HZ-5994	10,000		Deducted under instructions from the Government of India, on policy which matured in 1948.

BANK DEPOSIT.

om Io.	Description of Property.	Amount.	Remarks.
1	2	3	4
		Rs. A. P.	
38	Current Account with Imperial Bank of India (Bombay).	95,625 2 8	(up to 30-4-1949).
39	House in Octacamund "Wood- cock Hall".	Sald Jung Estate Com mittee.	•
40	House in Poona "Gladhurst"	Do.	

C. RAJAGOPALACHARI, Governor-General.

K. V. K. SUNDARAM, Secy. to the Govt. of India.